## Solar stocks, clean energy ETFs shine bright after Enphase's stellar Q3

Solar shares surge in early trading after Enphase Energy's Q3 results and Q4 revenue guidance easily beat Wall Street estimates.

The Invesco Solar ETF (TAN ...), which includes Enphase as its second largest holding, jumps to its highest in more than seven months, and other clean energy ETFs also are running higher: ... PBD +2.1%.

Enphase's Q3 sales topped estimates while also nearly doubling Y/Y to a quarterly record \$352M, and the company expects to set another sales record in Q4, forecasting \$390M-\$410M, also above expectations.

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Earlier this week, Enphase unveiled a new type of energy system driven by IQ8, which convert the DC generated by solar panels into AC.

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